



## GGT AGM 2024

### Minutes of the AGM of the Glendale Gateway Trust on Tuesday 17 September 2024

Meeting started 7pm at the Cheviot Centre

**Present Trustees:** Becci Murray, Siobhan Younger, Patrick Sheard, Anthea Wood, Rose Lovett, Martin Kelso and Jean Davidson (co-opted).

**Members:** Kath Lofink, Linda Witson, David Pulman, Pam Ratcliffe, John Davidson and Helen Astley.

**Guests:** Paul Barrett, Michael Allmey, Janet Allmey, Alison Peaden, Kath Maley, Stephanie Pulman, Susan Coulson, Jo Dawson, Melina Strangeways, Hannah Campbell, Rachel Sinton and Paulette Sheard.

**Staff:** Karen Froggatt, Sue Mitchell, Gill Lowes, Gemma Dresser, Lesley Robson and Gillian Foster.

**1. Apologies for absence:** Canon Brain Cowen, David Buckle, Jenny Pollock, Frank Mansfield, Caroline Pryer, Noel Roy, Rosemary Harthill and John Kirkup.

**2. Minutes of the previous AGM:** The minutes were agreed as a true record of the meeting held on Tuesday 5<sup>th</sup> September 2023.

**3. Matters arising:** There were none.

**4. Declaration of Interest:** There were none.

**5. Presentation of the Accounts:**

a. Report of the independent Examiners – no items of concern.

b. Appointment and remuneration of the independent examiners – It was agreed that we would reappoint the accounts J H Greenwood at the same level of fees as this year. Proposer Becci (chair), seconded by Rose (vice chair).

Martin, lead role on finance, reported financial results – which saw a year of consolidation, whilst also investing in our properties and systems to future proof the trust.

Balance sheet - fixed assets £2.6 million which is a mixture of freehold and leasehold properties. There is a small loan from Quacker Housing Trust of £38,000 which will be paid off over the next 10 years and is interest free. Net current assets are mainly cash items – restricted cash funds of £148,000 and unrestricted of £180,000. Martin explained the need for good cash reserves.

Income expenditure – we received £118,000 in donation and grants, including new funding for activities and is linked to increased costs as we employ people to fulfil these activities.

Operating income increased to £236,000 mainly reflected in the increased use of the Cheviot Centre.



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A substantial amount has been spent on property maintenance and an investment in the IT systems to ensure they are fit for the future.

Overall net increase in funds is just over £7,000 for the year.

Looking forward – there will always be work to do and cost to cover in regards to the properties.

A special thanks to Sue for all her hard work implementing the new account system.

- 6. Report from the chair of Trustees – Becci Murray** – Thanked Rachel who has retired this year. Thanked Patrick who has been a trustee and has come to the end of his final term. Thanked staff and fellow trustees for their hard work, especially in regard to the Post Office. Becci mentioned Simon and recognised his contribution and place within the trust.

Voting on of trustees – the following have been co-opted and now need to be formally voted on:

Martin Kelso proposed by Becci seconded by Rose.

Jean Davidson proposed by Patrick seconded by Rose.

Becci Murray stepped down as chair and was voted to be kept on as a trustee by Martin and seconded by Rose.

Rose Lovett now steps up to chair proposed by Becci and seconded by Jean.

Becci Murray moves to vice chair proposed by Rose and seconded by Martin.

It was raised from the floor that Siobhan Younger had come to the end of her term as a trustee, Siobhan is happy to stay on and was nominated by Becci, seconded by Rose.

Question from the floor around the number of trustees, Becci replied confirming 7 trustees but also that we would welcome applications from new potential trustees, but we work alongside a skills audit, so we have a board with the appropriate skills and experience needed to support the governance of the charity.

### **7. Staff Reports**

Key members of staff provided updates on the variety and extensive work of the charity. (These will be available on the website).

### **8. Questions from members and guests**

Becci invited questions. “Why do you not wear name badges?” Karen replied that we have lanyards.

Becci thanked everyone and invited everyone for tea and cake downstairs.

Meeting closed at 8.08pm