

REGISTERED COMPANY NUMBER: 03208721 (England and Wales)
REGISTERED CHARITY NUMBER: 1059761

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
GLENDALE GATEWAY TRUST

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

GLENDALE GATEWAY TRUST

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FOR THE YEAR ENDED 31 MARCH 2023

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GLENDALE GATEWAY TRUST
CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

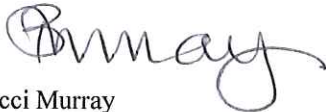
Firstly, I would like to extend thanks to the staff and Trustees for all their hard work and commitment during the past year. I would also like to thank Gemma Douglas, who has moved on to a new job role, for her work over her employment at the Trust.

Over the past 12 months the Glendale Gateway Trust has made huge strides in increasing the engagement with families and the communities in Wooler and beyond. The new and existing thriving groups attending the Cheviot Centre are testimony to this. The Cheviot Centre has increased its presence and continues to be a go-to venue with an up-to-date booking system and other developments planned to further enhance the offer.

The portfolio of residential and commercial properties has been scrutinised over the past year. Feedback from tenants and inspections have been undertaken resulting in a comprehensive programme of upgrading further reinforcing the position of the Trust as a responsible, socially aware landlord.

The Trust remains in a strong financial position, as reported in this document, and thanks should be noted to staff and Trustees for their diligence in taking up financial support and careful management.

The past year has seen exciting developments in our work and partnerships and we continue to focus on the residents of our community throughout Glendale in the year ahead as we remain committed to our Mission and Objectives.



Becci Murray
Chair - Glendale Gateway Trust

GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Trust was established to benefit the community of Glendale, in particular through:

Education, in both historical and architectural heritage, and the natural environment.

The provision of facilities for recreation and leisure time occupation.

The improvement of infrastructure and in particular road services in order to improve road safety. The provision of affordable housing.

Co-operation with other persons or organisations with similar aims.

Under the umbrella of education are listed:

- information about and access to buildings of particular architectural or historical interest, and all aspects of the natural environment.
- assistance for persons to gain employment and schemes where such persons may receive training while in employment.

Within the "Objects" are also listed:

The maintenance and management of a multi-purpose community centre.

Direct provision of affordable housing accommodation and, the provision of youth hostels or other accommodation to promote health, recreation and education.

Summary of the main activities

The Cheviot Centre: This is the Trust's multi-purpose community centre.

Housing: We now have and let out three houses and seventeen flats.

The Youth Hostel: This is let out and run independently of the Trust.

Other Activities include:

The annual Glendale Festival, and Farmers Markets,

The funding of a Glendale Middle School educational outing/event,

The operation of the Wooler and Glendale food bank and,

The letting of properties to local businesses as well as to Hospice Care North Northumberland and to the Wooler Drop-in Centre.

Charity Commission public benefit guidance

We are required to state that we have paid due regard to the Charity Commission's public benefit guidance. We have done this by our reporting above and below on our charity's purposes, activities and achievements.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Community engagement and working in partnership with a variety of organizations has increased during this financial year. This has greatly enhanced the reputation of the Trust and the Cheviot Centre locally and throughout Northumberland. This has also led to more funding opportunities for various projects.

Cheviot Centre

Activities taking place have increased throughout the year. The Centre is frequently busy and rooms are often fully booked. The various children's activities that have been introduced has led to children and families visiting the centre, often for the first time. The weekly art group Inky Fingers has meant the centre is filled with excited and busy children at least once a week which is wonderful to see. The extensive programme of community activities held at the Cheviot Centre as part of the Illuminated Sheep project this year brought children and families together and raised the profile of the Centre around Glendale and beyond. Working closely with Northumberland County Council we have finally ensured the opening hours for the library and Tourist Information Centre have increased bringing more services at more appropriate times to the community and visitors alike.

Long term tenants Royal Voluntary Service left their 2 offices in early March 2023 but replacement tenants have been secured and all offices are now occupied.

The community garden at the rear of the Cheviot Centre has been tended by a team of remarkable volunteers and many events have been held outside in the sunshine. The children particularly, have enjoyed the outside activities.

The introduction of an automated room booking system has led to a more effective and easier way to book and monitor room usage.

Funding was secured from NCC to operate the Cheviot Centre as a warm space during the colder months and to help people who were struggling to heat their homes due to the increased gas and electricity costs. Members of the community could come along and keep warm at the Centre or come early for their activities or stay later. They could make a hot drink, charge up their devices and read a book or magazine in comfortable surroundings.

Housing

A programme of extensive property repairs has been carried out this year including a brand-new roof on Roddam Dene. A reliable and professional handy man has been recruited which means smaller repairs are done quickly and to a high standard which has greatly improved the service to our tenants.

A tenant has been found for the ground floor of Barclays bank and a Bistro/restaurant will open in the Autumn/Winter 2023.

Youth Hostel

The roof of the Wardens accommodation, damaged by Storm Arwen, was finally repaired after many delays caused by the insurance company but the wardens prefer to continue living off site. Plans are still being considered to determine what to do with this part of the hostel. The hostel continues to attract visitors and is busy during the summer months with private bookings increasing in the winter months.

Other Activities - just a few examples of projects we have undertaken

The Gathering

Working in partnership with Bell View we ensured the Weekly Gathering has continued to operate to provide social interaction for older people in Glendale. The RVS withdrew their support and funding in March 2023 and Bell View stepped in to run the group.

Trips to the supermarket

Working with Bell View in Belford and the United Reform Church in Wooler we have also gained funding to organise monthly shopping trips to the larger supermarkets in Berwick or Alnwick. With one of our volunteers driving one of Bell View's mini buses we can provide free transport for people to and from the supermarkets so they can have more choice and gain better value for money with their weekly shop during the current cost of living crisis.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Share Shed

Funding was secured to provide a facility to allow the community to share excess produce from gardens and allotments with each other. This was originally going to enhance the food provided by the Wooler food bank but the community has got on board with the concept and they now share a variety of things with each other, from books and clothes to toys and games as well as fresh produce and jams and chutneys.

Memory Lane

Bernicia has helped the Glendale Gateway Trust establish the 'Memory Lane' group in the Cheviot Centre with a £9,000 grant from their Community Investment Fund. The group meets every fortnight, with music at the heart of sessions to help rekindle memories and slow cognitive decline. We identified a need for a group to tackle isolation for people living with dementia in Wooler and its surrounding Northumberland rural communities.

The group provides transport to help people and their carers attend the 'Memory Lane' group - ensuring they don't have to travel further afield at their own cost to Alnwick or Berwick to seek support. We currently have 8 people and their carers who attend regularly and a musician and a music therapist come along to ensure everyone has fun and can remember again the joy music can bring through singing, dancing and playing musical instruments. A local artists pops in once a month and helps with some creative art sessions too.

Support for other community groups

We have provided support to a number of community groups, in particular, Carham Defibrillator project and The Community Burial Site in Wooler. The Northumberland Log Bank has benefitted from our support greatly over the past year. We have supported their founder Kate Thick and helped secure funding for a new log splitter and other vital equipment.

Considerable support has been provided to the Wooler Drop In. Help and advice and personal support was provided to the outgoing Centre Manager and then advice and support was provided to the new Centre Manager once she was recruited. We then helped them recruit a new Board of Trustees following a successful community meeting.

Conclusion

During the last financial year, The Glendale Gateway Trust has gone from strength to strength and established itself as a trusted partner with both statutory and voluntary organisations throughout Northumberland.

GLENDALE GATEWAY TRUST (REGISTERED NUMBER: 03208721)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

The attached accounts are prepared in accordance with legal accounting requirements which in part do not make easy reading. The Trustees therefore offer a simplified summary as follows:

Assets and Liabilities at 31 March 2023

	£
Fixed Assets	2,640,000
Loans to fund these fixed assets	(90,000)
Net Current Assets before loans (largely cash funds)	
Restricted funds	82,000
Unrestricted funds	240,000
	<hr/>
Total funds	2,872,000
	<hr/>
The above loans are:	
Unity Trust Bank	48,000
Quaker Trust	42,000
	<hr/>
	90,000
	<hr/>

The Unity Trust Bank loan was repaid in full in April 2023.

Repayments which we are committed to pay on the remaining loan in 2023/24 year total £3,500.

Income and Expenditure for the Year to 31 March 2023

	£
Income	
Cheviot Centre	66,000
Residential Housing	93,000
Non-residential Property	46,000
Other (mainly grants)	68,000
	<hr/>
	273,000
	<hr/>
Expenditure	
<u>Direct costs</u>	
Cheviot Centre	18,000
Residential Housing	41,000
non-residential Property	5,000
	<hr/>
<u>Other (including administration and wages)</u>	141,000
	<hr/>
	205,000
	<hr/>
Surplus before depreciation	68,000
	<hr/>
Depreciation	55,000
	<hr/>
<u>Net increase after depreciation provision</u>	13,000
	<hr/>

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Reserves Policy

The trust wishes to continue to increase its reserves in order to:

- Meet its liabilities.
- Fund the repair and rejuvenation of fixed assets.
- Modify its activities without undue haste and cost, should income unexpectedly fall.
- Take any appropriate opportunities in support of the community of Glendale.

At the year end the general unrestricted funds of the charity were £240,975 (2022 £234,650).

Immediate plans

Further roof repairs are required on 3 properties along Wooler High Street and this will be carried out in the Autumn.

Ongoing repairs and maintenance are required on all our residential properties with new windows required at an address on the High Street. A pre-application to Northumberland County Council has been submitted as the property is within a conservation area.

Various reports and feasibility studies have been carried out regarding the heating system at the Cheviot Centre which is no longer fit for purpose. A working group including some Trustees will be formed to take this forward to ensure we proceed in the most cost effective and environmentally friendly way.

We are keen to acquire ground floor residential accommodation locally as many of our residents have decreasing mobility and health issues. We are actively seeking suitable properties to purchase and convert within easy reach of local services and facilities.

The charity's principal sources of funds

Historically the trust has received significant grant funding which has largely provided the housing and other property stock. The annual income of the trust is now mainly from housing rents, the Cheviot Centre income, the Youth Hostel and other commercial property rents.

In the year to 31 March 2023 grants and private donations have again been a major factor.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Committee of Management

The Trust is managed by the Committee of Management. The maximum number of committee members (trustees) is 12 and the minimum is 5. The committee members are elected for a period of three years by the members of the Trust at the Annual General Meeting. Committee members will have a maximum of three terms (9 years) with an additional one year in exceptional circumstances.

There are provisions within the Articles of Association for committee members to be appointed by the committee, should the need arise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03208721 (England and Wales)

Registered Charity number

1059761

Registered office

The Cheviot Centre
12 Padgepool Place
Wooler
Northumberland
NE71 6BL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Ms B Murray (Chair)
P J Sheard (Vice Chair)
Dr J B Bales (Treasurer)
Ms S P Younger
Ms C L Wait (resigned 27/6/2023)
R Walsh (appointed 27/3/2023)
Ms A Wood (appointed 27/3/2023)
Ms R Lovett (appointed 31/10/2022)
Ms A Worlock (resigned 30/1/2023)
Ms S Mills (resigned 30/1/2023)

Independent Examiner

G O'Dea C.A.
J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

Employed Staff who served during the course of the year

Karen Froggatt (Chief Executive)
Rachel Sinton (Administrator & Cheviot Centre manager)
Gemma Douglas (Project Management & Development officer) (resigned April 2023)
Susan Mitchell (Projects and administration assistant to Sept 22, Accountant from Sept 22)
Mike Hetherington (Accountant, retired Sept 22)
Shauna Goulbourne (Caretaker)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 September 2023 and signed on its behalf by:



Dr J B Bales - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GLENDALE GATEWAY TRUST**

Independent examiner's report to the trustees of Glendale Gateway Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G O'Dea C.A.
The Institute of Chartered Accountants of Scotland

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

5 September 2023

GLENDALE GATEWAY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31/3/23 Total funds £	31/3/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,674	52,110	61,784	25,330
Charitable activities					
Glendale Gateway Trust activities		205,739	5,459	211,198	204,274
Investment income	2	92	-	92	-
Total		<u>215,505</u>	<u>57,569</u>	<u>273,074</u>	<u>229,604</u>
EXPENDITURE ON					
Raising funds		3,968	-	3,968	3,920
Charitable activities					
Glendale Gateway Trust activities		160,110	96,201	256,311	268,075
Total		<u>164,078</u>	<u>96,201</u>	<u>260,279</u>	<u>271,995</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	51,427 (45,102)	(38,632) 45,102	12,795 -	(42,391) -
Net movement in funds		<u>6,325</u>	<u>6,470</u>	<u>12,795</u>	<u>(42,391)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		234,650	2,624,583	2,859,233	2,901,624
TOTAL FUNDS CARRIED FORWARD		<u>240,975</u>	<u>2,631,053</u>	<u>2,872,028</u>	<u>2,859,233</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

GLENDALE GATEWAY TRUST (REGISTERED NUMBER: 03208721)

BALANCE SHEET

31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31/3/23 Total funds £	31/3/22 Total funds £
FIXED ASSETS					
Tangible assets	8	1,357	2,639,321	2,640,678	2,692,402
CURRENT ASSETS					
Stocks	9	1,884	-	1,884	2,828
Debtors	10	12,038	-	12,038	4,992
Cash at bank and in hand		255,060	82,345	337,405	368,268
		<u>268,982</u>	<u>82,345</u>	<u>351,327</u>	<u>376,088</u>
CREDITORS					
Amounts falling due within one year	11	(29,364)	(5,950)	(35,314)	(118,490)
NET CURRENT ASSETS		<u>239,618</u>	<u>76,395</u>	<u>316,013</u>	<u>257,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		240,975	2,715,716	2,956,691	2,950,000
CREDITORS					
Amounts falling due after more than one year	12	-	(84,663)	(84,663)	(90,767)
NET ASSETS		<u>240,975</u>	<u>2,631,053</u>	<u>2,872,028</u>	<u>2,859,233</u>
FUNDS	14				
Unrestricted funds				240,975	234,650
Restricted funds				2,631,053	2,624,583
TOTAL FUNDS				<u>2,872,028</u>	<u>2,859,233</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

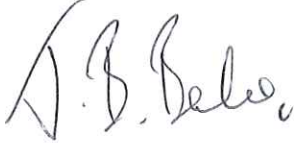
The notes form part of these financial statements

GLENDALE GATEWAY TRUST (REGISTERED NUMBER: 03208721)

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J B Bales', written in a cursive style.

J B Bales - Trustee

The notes form part of these financial statements

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity registered as a Social Housing Provider. The financial statements should therefore also be prepared in accordance with the provisions of the Statement of Recommended Practice for Social Housing Providers 2018 and with the Accounting Direction for private registered providers of social housing in England 2019.

In the year to 31 March 2020 and during the years to 31 March 2015, grants were received to assist with the development of social housing units. The Trustees have chosen to continue to prepare the financial statements using the accounting conventions applicable to charities and these grants are and were included in incoming resources within the Statement of Financial Activities. Under the accounting conventions applicable to Registered Social Housing Providers such grants should be amortised over the useful lives of the housing properties with the unamortised amount being held within creditors as deferred grant income.

Next year the accounting convention with respect to the reporting of social housing transactions will be reviewed again, including a review of the status and treatment of existing housing properties. It is estimated that if grants received on existing housing units were to be re-stated in accordance with the Registered Social Housing Providers accounting conventions, amortisation would be £20,000 per annum and the net assets at 31 March 2023 would be reduced by £851,000.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Plant and machinery	- 15% on reducing balance

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31/3/23	31/3/22
	£	£
Deposit account interest	92	-
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/23	31/3/22
	£	£
Independent examiner's remuneration for examining accounts	1,000	1,000
Accountancy fees	2,200	1,800
Depreciation - owned assets	55,251	72,602
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/23	31/3/22
Management	2	2
Administration	3	3
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

In addition to salaries and social security there were other employee costs of £838 (2022: £395).

The total of key management personnel remuneration is the year was £38,667.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,851	20,479	25,330
Charitable activities			
Glendale Gateway Trust activities	200,256	4,018	204,274
Total	<u>205,107</u>	<u>24,497</u>	<u>229,604</u>
EXPENDITURE ON			
Raising funds	3,920	-	3,920
Charitable activities			
Glendale Gateway Trust activities	155,333	112,742	268,075
Total	<u>159,253</u>	<u>112,742</u>	<u>271,995</u>
NET INCOME/(EXPENDITURE)	45,854	(88,245)	(42,391)
Transfers between funds	(79,578)	79,578	-
Net movement in funds	<u>(33,724)</u>	<u>(8,667)</u>	<u>(42,391)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	268,375	2,633,249	2,901,624
TOTAL FUNDS CARRIED FORWARD	<u>234,651</u>	<u>2,624,582</u>	<u>2,859,233</u>

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. SOCIAL HOUSING LETTINGS

The Glendale Gateway Trust is a registered social housing provider. During the year rents received from social residential properties was £93,084 (2022 £91,795) and costs, amounted to £41,787 (2022 £16,527).

8. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £	Totals £
COST				
At 1 April 2022	3,210,806	350,255	72,984	3,634,045
Additions	-	-	3,527	3,527
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	3,210,806	350,255	76,511	3,637,572
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2022	820,436	55,995	65,212	941,643
Charge for year	47,804	5,885	1,562	55,251
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	868,240	61,880	66,774	996,894
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2023	2,342,566	288,375	9,737	2,640,678
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	2,390,370	294,260	7,772	2,692,402
	<hr/>	<hr/>	<hr/>	<hr/>

The leasehold property is five flats above the Co-op building at the end of Wooler High Street.

The freehold property includes:

The Cheviot Centre

The Wooler Youth Hostel

Fifteen residential properties (under three of these are two spaces let as a bakery and a café).

The Mechanics Institute Building used by the Drop-in Centre.

Premises used by Hospice Care North Northumberland (also under two residential flats).

The trustees consider that it would not be practicable to analyse accurately the carrying value of freehold property between properties let as social housing and other property. The carrying values of freehold property shown above may be different from the market values of these properties. The trustees do not consider that it would be worthwhile to obtain professional valuations in order to quantify these differences. Consideration continues to be given as to whether provisions for impairment are required.

9. STOCKS

	31/3/23 £	31/3/22 £
Stocks	1,884	2,828
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GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/23	31/3/22
	£	£
Other debtors	3,652	2,171
VAT	-	673
Prepayments	8,386	2,148
	<u>12,038</u>	<u>4,992</u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/23	31/3/22
	£	£
Bank loans and overdrafts (see note 13)	2,450	3,295
Other loans (see note 13)	3,500	75,500
Trade creditors	11,254	22,668
VAT	617	-
Other creditors	11,493	14,027
Accrued expenses	6,000	3,000
	<u>35,314</u>	<u>118,490</u>
12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31/3/23	31/3/22
	£	£
Bank loans (see note 13)	46,163	47,767
Other loans (see note 13)	38,500	43,000
	<u>84,663</u>	<u>90,767</u>
13. LOANS		
An analysis of the maturity of loans is given below:		
	31/3/23	31/3/22
	£	£
Amounts falling due within one year on demand:		
Unity Trust loan	2,450	3,295
Quaker Housing Trust loan	3,500	3,500
Community bonds	-	72,000
	<u>5,950</u>	<u>78,795</u>
Amounts falling between one and two years:		
Unity Trust loan	2,900	3,227
Quaker Housing Trust loan	3,500	3,500
Community bonds	-	1,000
	<u>6,400</u>	<u>7,727</u>
Amounts falling due between two and five years:		
Unity Trust loan	10,400	10,492
Quaker Housing Trust loan	10,500	10,500
	<u>20,900</u>	<u>20,992</u>

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. LOANS - continued

	31/3/23	31/3/22
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Unity Trust loan	32,863	34,048
Quaker Housing Trust loan	24,500	28,000
	<u>57,363</u>	<u>62,048</u>

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	129,650	51,427	30,898	211,975
Designated Housing Maint Fund	58,000	-	(44,000)	14,000
Designated Comm Property Maint Fund	2,000	-	(2,000)	-
Designated Cheviot Centre Maint Fund	20,000	-	(20,000)	-
Designated Youth Hostel Maint Fund	25,000	-	(10,000)	15,000
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	234,650	51,427	(45,102)	240,975
Restricted funds				
Cheviot Centre	314,021	(6,716)	1,128	308,433
Cheviot Centre - Foyer	17,946	(344)	-	17,602
Cheviot Centre - Library Extension	35,593	(712)	-	34,881
Cheviot Centre - Sensory Garden	4,510	(108)	-	4,402
Cheviot Centre - Library Fitting Out	45,258	(905)	-	44,353
Cheviot Centre - Pre-development Costs	11,936	(239)	-	11,697
Cheviot Centre Performance Room	32,295	(646)	-	31,649
Cheviot Centre - Pods and Offices	149,354	(2,986)	-	146,368
Remote Learning Hub	4,404	(468)	(1,269)	2,667
Mechanics Institute	155	(2)	-	153
Town Centre Regeneration	262,384	(5,248)	-	257,136
Youth Hostel	284,953	(6,066)	-	278,887
31 High Street	347,265	(6,943)	-	340,322
Old Library	163,449	(3,270)	-	160,179
12a Church Street	34,009	(680)	-	33,329
Roddam Dene House	349,752	(7,529)	26,706	368,929
Communal Garden at Roddem Dene House	1,871	(37)	-	1,834
Former Barclays Bank	318,834	(6,287)	(4,422)	308,125
Wheatsheaf	197,698	(5,885)	5,949	197,762
Robson Patterson Ancrum Endowment Cap	26,706	(1,068)	-	25,638
Robson Patterson Ancrum Endowment Rev	1,068	-	(1,068)	-
Glendale Festival	8,952	(1,998)	-	6,954
Hugonin Arts	842	(842)	-	-
Natural Burial	-	1,003	-	1,003
Spring Clean in Wooler	113	-	(113)	-
Twin Towns Project	861	(861)	-	-
Glendale Festival Farmers Markets	5,195	1,227	199	6,621
Window Replacement Cheviot Centre	75	-	(75)	-
E-Learning Room	4,017	(4,017)	-	-
Food Bank	2,250	2,012	11,069	15,331
Remote Access Room - Attend anywhere	1,093	-	(1,093)	-
Reconnecting the Wooler Water	(1,296)	1,661	-	365
Feasibility Study - Old Barclays Bank	(980)	980	-	-
Garden Activities with Children	-	1,021	-	1,021
Marjorie Stephenson Small Grants	-	(1,340)	7,788	6,448
Illuminated Sheep	-	(303)	303	-
Memory Lane Dementia Care	-	8,979	-	8,979
Glendale Nourish & Share Shed	-	3,498	-	3,498
Warm Space	-	5,626	-	5,626
Fuel for Shopping Trips	-	524	-	524
Carham Defibrillator	-	457	-	457
New Heating System - Cheviot Centre	-	(120)	-	(120)
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	2,624,583	(38,632)	45,102	2,631,053

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	<u>2,859,233</u>	<u>12,795</u>	<u>-</u>	<u>2,872,028</u>
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GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,505	(164,078)	51,427
Restricted funds			
Cheviot Centre	-	(6,716)	(6,716)
Cheviot Centre - Foyer	-	(344)	(344)
Cheviot Centre - Library Extension	-	(712)	(712)
Cheviot Centre - Sensory Garden	-	(108)	(108)
Cheviot Centre - Library Fitting Out	-	(905)	(905)
Cheviot Centre - Pre-development Costs	-	(239)	(239)
Cheviot Centre Performance Room	-	(646)	(646)
Cheviot Centre - Pods and Offices	-	(2,986)	(2,986)
Remote Learning Hub	-	(468)	(468)
Mechanics Institute	-	(2)	(2)
Town Centre Regeneration	-	(5,248)	(5,248)
Youth Hostel	-	(6,066)	(6,066)
31 High Street	-	(6,943)	(6,943)
Old Library	-	(3,270)	(3,270)
12a Church Street	-	(680)	(680)
Roddam Dene House	-	(7,529)	(7,529)
Communal Garden at Roddem Dene House	-	(37)	(37)
Former Barclays Bank	-	(6,287)	(6,287)
Wheatsheaf	-	(5,885)	(5,885)
Robson Patterson Ancrum Endowment Cap	-	(1,068)	(1,068)
Glendale Festival	2,699	(4,697)	(1,998)
Hugonin Arts	-	(842)	(842)
Natural Burial	1,003	-	1,003
Twin Towns Project	9	(870)	(861)
Glendale Festival Farmers Markets	2,759	(1,532)	1,227
E-Learning Room	-	(4,017)	(4,017)
Food Bank	6,140	(4,128)	2,012
Reconnecting the Wooler Water	3,652	(1,991)	1,661
Feasibility Study - Old Barclays Bank	4,723	(3,743)	980
Garden Activities with Children	2,400	(1,379)	1,021
Marjorie Stephenson Small Grants	195	(1,535)	(1,340)
Illuminated Sheep	464	(767)	(303)
B Rattcliffe - for local use	600	(600)	-
Provide log bank	2,500	(2,500)	-
Memory Lane Dementia Care	10,278	(1,299)	8,979
Glendale Nourish & Share Shed	7,594	(4,096)	3,498
Warm Space	11,346	(5,720)	5,626
Fuel for Shopping Trips	750	(226)	524
Carham Defibrillator	457	-	457
New Heating System - Cheviot Centre	-	(120)	(120)
	<u>57,569</u>	<u>(96,201)</u>	<u>(38,632)</u>
TOTAL FUNDS	<u>273,074</u>	<u>(260,279)</u>	<u>12,795</u>

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	168,558	45,853	(84,761)	129,650
Designated Housing Maint Fund	47,329	-	10,671	58,000
Designated Comm Property Maint Fund	10,460	-	(8,460)	2,000
Designated Cheviot Centre Maint Fund	20,236	-	(236)	20,000
Designated Youth Hostel Maint Fund	21,792	-	3,208	25,000
	<u>268,375</u>	<u>45,853</u>	<u>(79,578)</u>	<u>234,650</u>
Restricted funds				
Cheviot Centre	325,048	(11,027)	-	314,021
Cheviot Centre - Foyer	18,437	(491)	-	17,946
Cheviot Centre - Library Extension	36,504	(911)	-	35,593
Cheviot Centre - Sensory Garden	4,648	(138)	-	4,510
Cheviot Centre - Library Fitting Out	46,419	(1,161)	-	45,258
Cheviot Centre - Pre-development Costs	12,235	(299)	-	11,936
Cheviot Centre Performance Room	33,084	(789)	-	32,295
Cheviot Centre - Pods and Offices	152,990	(3,636)	-	149,354
Remote Learning Hub	4,955	(551)	-	4,404
Mechanics Institute	161	(6)	-	155
Town Centre Regeneration	270,552	(8,168)	-	262,384
Youth Hostel	293,409	(8,456)	-	284,953
31 High Street	356,641	(9,376)	-	347,265
Old Library	167,558	(4,109)	-	163,449
12a Church Street	34,838	(829)	-	34,009
Roddam Dene House	358,810	(9,058)	-	349,752
Communal Garden at Roddem Dene House	1,914	(43)	-	1,871
Former Barclays Bank	253,380	(6,546)	72,000	318,834
Wheatsheaf	198,194	(7,006)	6,510	197,698
Robson Patterson Ancrum Endowment Cap	26,706	-	-	26,706
Robson Patterson Ancrum Endowment Rev	2,136	(2,136)	1,068	1,068
Glendale Festival	7,802	1,150	-	8,952
Hugonin Arts	842	-	-	842
Spring Clean in Wooler	113	-	-	113
Twin Towns Project	1,084	(223)	-	861
Wooler Community Housing Scheme	920	(920)	-	-
Glendale Festival Farmers Markets	2,842	2,353	-	5,195
Window Replacement Cheviot Centre	75	-	-	75
E-Learning Room	12,161	(8,144)	-	4,017
Food Bank	6,322	(4,072)	-	2,250
Glendale Agricultural Society	125	(125)	-	-
Remote Access Room - Attend anywhere	2,344	(1,251)	-	1,093
Reconnecting the Wooler Water	-	(1,296)	-	(1,296)
Feasibility Study - Old Barclays Bank	-	(980)	-	(980)
	<u>2,633,249</u>	<u>(88,244)</u>	<u>79,578</u>	<u>2,624,583</u>
TOTAL FUNDS	<u>2,901,624</u>	<u>(42,391)</u>	<u>-</u>	<u>2,859,233</u>

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,107	(159,254)	45,853
Restricted funds			
Cheviot Centre	-	(11,027)	(11,027)
Cheviot Centre - Foyer	-	(491)	(491)
Cheviot Centre - Library Extension	-	(911)	(911)
Cheviot Centre - Sensory Garden	-	(138)	(138)
Cheviot Centre - Library Fitting Out	-	(1,161)	(1,161)
Cheviot Centre - Pre-development Costs	-	(299)	(299)
Cheviot Centre Performance Room	-	(789)	(789)
Cheviot Centre - Pods and Offices	1	(3,637)	(3,636)
Remote Learning Hub	-	(551)	(551)
Mechanics Institute	-	(6)	(6)
Town Centre Regeneration	-	(8,168)	(8,168)
Youth Hostel	-	(8,456)	(8,456)
31 High Street	-	(9,376)	(9,376)
Old Library	-	(4,109)	(4,109)
12a Church Street	-	(829)	(829)
Roddam Dene House	-	(9,058)	(9,058)
Communal Garden at Roddem Dene House	-	(43)	(43)
Former Barclays Bank	-	(6,546)	(6,546)
Wheatsheaf	-	(7,006)	(7,006)
Robson Patterson Ancrum Endowment Rev	-	(2,136)	(2,136)
Glendale Festival	2,637	(1,487)	1,150
Twin Towns Project	(1)	(222)	(223)
Wooler Community Housing Scheme	-	(920)	(920)
Glendale Festival Farmers Markets	3,096	(743)	2,353
E-Learning Room	15,000	(23,144)	(8,144)
Food Bank	1,892	(5,964)	(4,072)
Glendale Agricultural Society	-	(125)	(125)
Remote Access Room - Attend anywhere	-	(1,251)	(1,251)
Reconnecting the Wooler Water	1,872	(3,168)	(1,296)
Feasibility Study - Old Barclays Bank	-	(980)	(980)
	<u>24,497</u>	<u>(112,741)</u>	<u>(88,244)</u>
TOTAL FUNDS	<u><u>229,604</u></u>	<u><u>(271,995)</u></u>	<u><u>(42,391)</u></u>

Transfers between funds

The transfers between restricted and unrestricted funds during the year represent, where increased, the reclassification of grant receipts in earlier years and shortfalls in funds met by the charity from unrestricted funds. Where reduced, these transfers represent costs on restricted projects that had been met by the general funds of the charity.

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.